FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
May 31, 2018

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Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2018

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Centennial - Operating	23,238.20	0.00	23,238.20
Centennial - Reserve Account	0.00	46,103.02	46,103.02
Centennial - Reserve CD	0.00	52,364.05	52,364.05
Total Checking/Savings	23,238.20	98,467.07	121,705.27
Other Current Assets			
Assessment Receivable	17,434.50	0.00	17,434.50
Allowance for doubtful account	-8,756.34	0.00	-8,756.34
Undeposited Funds	675.00	0.00	675.00
Prepaid insurance	3,487.47	0.00	3,487.47
Total Other Current Assets	12,840.63	0.00	12,840.63
TOTAL ASSETS	**36,078.83**	**98,467.07**	**134,545.90**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Deferred Maintenance Fees	7,583.33	0.00	7,583.33
Prepaid Maintenance Fees	4,285.35	0.00	4,285.35
Total Current Liabilities	11,868.68	0.00	11,868.68
Total Liabilities	11,868.68	0.00	11,868.68
Equity			
Restricted equity			
Park / Common Area	0.00	21,112.07	21,112.07
Trail Repair	0.00	21,299.42	21,299.42
Property Restoration	0.00	21,896.29	21,896.29
Playground Equipment	0.00	2,083.35	2,083.35
Irrigation Pump	0.00	416.65	416.65
Ent Walls/Lights/Island	0.00	3,333.35	3,333.35
Park Parking Lot	0.00	416.65	416.65
Park Pavillion	0.00	500.00	500.00
Capital Items	0.00	3,409.29	3,409.29
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	98,467.07	98,467.07
Operating fund balance	28,552.54	0.00	28,552.54
Prior Period Adjustment	-400.00		-400.00
Net Income	-3,942.39	0.00	-3,942.39
Total Equity	24,210.15	98,467.07	122,677.22
TOTAL LIABILITIES & EQUITY	**36,078.83**	**98,467.07**	**134,545.90**

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
May 2018

	May 18	Budget	Jan - May 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,159.58	7,164.67	35,797.92	35,823.33	85,976.00
4021 · Reserve Assessments	423.75	423.75	2,118.75	2,118.75	5,085.00
4060 · Late Charges	402.25	0.00	728.79	0.00	0.00
4280 · Interest income	2.33	0.00	12.52	0.00	0.00
4281 · Reserve Interest Income	40.28	0.00	198.16	0.00	0.00
Total Income	8,028.19	7,588.42	38,856.14	37,942.08	91,061.00
Total Income	8,028.19	7,588.42	38,856.14	37,942.08	91,061.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	4,250.00	4,250.00	10,200.00
8040 · Postage and Delivery	6.06	35.42	161.07	177.08	425.00
8060 · Copies/Printing/Supplies	200.53	150.00	839.54	750.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	250.00	250.00	600.00
8090 · Social Committee	(62.86)	16.67	167.50	83.33	200.00
8100 · Legal Services	694.66	416.67	4,929.64	2,083.33	5,000.00
8120 · Insurance Property/Gen Lia	435.93	408.33	2,087.42	2,041.67	4,900.00
8241 · Taxes/Dues/Fees	0.00	0.00	200.00	150.00	150.00
8342 · Contingency-bad debt	103.33	103.33	516.67	516.67	1,240.00
8300 · Security	0.00	41.67	0.00	208.33	500.00
8465 · Annual Corporate Report	0.00	0.00	61.25	61.00	61.00
Total Administration Management	2,277.65	2,072.09	13,463.09	10,571.41	25,076.00
Maintenance					
5040 · General Maintenance	2,391.40	83.33	3,020.11	416.67	1,000.00
Total Maintenance	2,391.40	83.33	3,020.11	416.67	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	19,814.60	20,000.00	48,000.00
6080 · Landscape Misc / Mulch	0.00	416.67	0.00	2,083.33	5,000.00
6085 · Berm / Entry Maintenance	300.00	41.67	2,439.30	208.33	500.00
6119 · Irrigation Repairs	0.00	41.67	239.20	208.33	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	500.00	1,333.33	3,200.00
6240 · Pest Control	0.00	25.00	225.00	125.00	300.00
Total Grounds Maintenance	4,262.92	4,791.68	23,218.10	23,958.32	57,500.00
Utilities					
7900 · Electric	73.00	200.00	579.00	1,000.00	2,400.00
7930 · Trash Removal	40.38	0.00	201.32	0.00	0.00
Total Utilities	113.38	200.00	780.32	1,000.00	2,400.00
Total Expense	9,045.35	7,147.10	40,481.62	35,946.40	85,976.00
Net Ordinary Income	(1,017.16)	441.32	(1,625.48)	1,995.68	5,085.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	40.28	0.00	198.16	0.00	0.00
9100 · Reserve allocation	423.75	423.75	2,118.75	2,118.75	5,085.00
Total Other Expense	464.03	423.75	2,316.91	2,118.75	5,085.00
Net Other Income	(464.03)	(423.75)	(2,316.91)	(2,118.75)	(5,085.00)
Net Income	**(1,481.19)**	**17.57**	**(3,942.39)**	**(123.07)**	**0.00**